

# Board of Directors Meeting Minutes

## The Dunes Club

### December 9, 2016 ~ 10:30 a.m.

**Attendees:** Jim Creel, Jr., Todd Setzer, Carla Schuessler, Radha Herring, Steve Mays, Hugh Huggins, Charlie Bradshaw, Julia Singleton, Helen Benso, Bryan Lewis, Bill McGonigal, Alex Husner, Wayne Morris, Sabena Dayton, Kenny Generette, Terrance Herriott, Julie Kopnick, Andy Milovich, John Sawyer

**Guests:**

**Staff:** Kathy Richardson, Jim Wright, Diana Greene, Cindy Gettig, Kim DaRoja, Seth Holek, Nancy Maloney

#### Call to Order / Approval of Minutes / Public Input / Presentations-Awards

Radha Herring called the meeting to order. The November 3, 2016 meeting minutes were then approved.

Jim Wright presented the Q3 Stellar Performance Award to Nancy Maloney.

#### Division Summary Reports

Jim Wright reported for the Finance Review Committee giving an overview of the Statement of Financial Activity and Statement of Financial Position. Jim then presented the 2017 budget. He stated the Finance Review Committee voted to approve the 2017 budget and has brought that recommendation before the board in the form of a motion to approve. Billy McGonigal made a motion to approve the 2017 budget. Alex Husner seconded the motion and the motion was unanimously passed by all board members present. Jim provided background on proposed change to the chamber bylaws related to reserve funds. He then reviewed the proposed language which stated;

*The Board of Directors shall establish and maintain contingency operating reserves at its fiscal year-end sufficient to sustain the Chamber's operations for a period of not less than 12 months immediately following events or activities that result in the severe financial consequences for the Chamber. Such reserves are to be established in recognition of the Board's fiduciary responsibility to ensure the long-term viability and survival. By a super-majority vote of the Board of Directors, contingency operating reserves can be used to maintain operations, thereby suspending the required level until such time as which the Chamber can reestablish the required level of reserves.*

After board discussion, Helen Benso made a motion to accept the proposed bylaws revision. Carla Schuessler seconded the motion and was unanimously passed by all board members present.

Todd Setzer reported there are 20 new member prospects and asked the board to review the new slate of members as presented. After board review, a motion was made to approve the proposed new members. The motion was seconded and was unanimously approved by all board members present. Todd then discussed 2 new affinity programs available to chamber members; Call A Doctor Plus and AmpUpResults.com and referred the board to handouts in the board packet.

Terrance Herriott reported for the Business Diversity Council discussing the proposal of 2 new awards; Champion of Diversity Business Award & the Champion of Diversity Individual Award to be presented at the Annual Meeting. Terrance made a motion on behalf of the Business Diversity Council to accept the addition of these two awards to be added to the Annual Meeting presentation. The motion was seconded and unanimously approved by all board members present. Terrance also stated the council asked to give input on the nominees before the selection process by the Past Presidents.

Charlie Bradshaw reported for the CVB Group Sales Committee. He provided an update on the CVB Funding Model Task Force which is considering various alternatives and options relative to a new funding model.

Wayne Morris reported for the Legislative Policy Council and reviewed the proposed 2017 Legislative Priorities recently approved by the council. Billy McGonigal made a motion to approve the 2017 Legislative Priorities. Carla Schuessler seconded the motion and was unanimously passed by all board members present. Wayne also congratulated the chamber on a job well-done at the Legislative Luncheon in November.

**Chairman Report – Radha Herring**

- Discussed Brad Dean’s recent appointment to the National Advisory Committee on Travel and Tourism Infrastructure.
- Thanked the chamber for their hard work related to the TDF renewal and Ride 3 passage.

**Immediate Past Chair Report – Jim Creel, Jr.**

- None given

**Chair Elect – Todd Setzer**

- Stated he’s excited to move forward in 2017 and is looking forward to discussions related to the new CVB funding model.
- Reviewed the list of 2017 Committee Chairs and 2017 board meeting dates.

**Directors Comments**

- Billy McGonigal urged continued support for the Grand Strand Business Alliance related to discussions regarding the new CVB funding model.

*A motion was made to adjourn the meeting.*

/kor